

FOR IMMEDIATE RELEASE July 23, 2014 **CONTACT:** John Collins (917) 496-4587

STATEMENT OF THE GLOBAL GATEWAY ALLIANCE ON ELECTION OF JOHN DEGNAN AS CHAIRMAN OF PORT AUTHORITY OF NEW YORK/NEW JERSEY

NEW YORK-NEW JERSEY -- The Global Gateway Alliance today released the following statement on the selection of John Degnan as the new Chairman of the Board of Commissioners for the Port Authority of New York and New Jersey:

"John Degnan is a respected, bi-partisan voice in the region and we welcome his election as Chair of the Port Authority. Now more than ever, the agency needs independent leadership to drive accountability, execute its Capital Plan effectively, and make sure the Port Authority continues to make airport modernization its number one investment priority."

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ABOUT GGA

Global Gateway Alliance (GGA) was established to address the major challenges facing the metropolitan region's airports and related infrastructure that, if left unaddressed, will serve as a major impediment to the long-term growth of New York City and surrounding areas. By harnessing the expertise of leaders in business, government, academia, labor and other sectors, we seek to tackle these challenges head-on and serve as the leading advocate in an effort to improve our airports and facilitate the continued growth of the region. For more information regarding the Global Gateway Alliance, please visit www.globalgatewayalliance.org. Follow GGA on Twitter @GGA_NYNJ and 'Like' the organization on Facebook at http://on.fb.me/UsqxGw.

GGA's board of directors includes: Joe Sitt (Chairman), CEO, Thor Equities; Stuart Appelbaum, President of the Retail, Wholesale and Department Store Union; Chris Giamo, Regional President for TD Bank; Dan Glickman former Congressman and U.S. Agriculture Secretary; David Hopkins, Senior Director of Aviation at the New York City Economic Development Corporation; Jared Kushner, Owner of Kushner Properties and the New York Observer; George Miranda, Teamsters' International Vice President; Mitchell Moss, Henry Hart Rice Professor of Urban Policy and Planning at the Robert F. Wagner Graduate School of Public Service at New York University; William Rudin, CEO of Rudin Management Company, Inc. and Chairman of ABNY; Joseph Spinnato, President of the Hotel Association of New York City; Alvin S. Trenk, Chairman and CEO of Air Pegasus Corp; Peter Ward, President of the Hotel Trades Council on New York; Kathryn Wylde, President of the Partnership for New York City, and Tim Zagat, Co-Founder and Co-Chair of Zagat Survey